

िसिडिकेट Syndicate

SAIDABAD COLONY BRANCH

Ref:SN2/MADHAVAREDDY/SAID/2818 Date: 28.12.2022

To,

Borrower(s):-

MR. K.Madhava Reddy S/O K Ram Reddy HNo:8-6-13/3,RTC Colony, Checkpost Chintakuntala, L.B.Nagar, Hyderabad-500074. Guarantor(s):

Mr.S Peddi Reddy S/o S.Malla Reddy Plot No.68,Sainagar Kummarikunta, Hayat Nagar, Hyderabad.

Dear Sir.

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **Saidabad Colony Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Saidabad Colony Branch**, of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

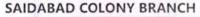
FOR CANARA BANK

AUTHORISED OFFICER मुख्य प्रबंधक Epp OFFICER सेदाबाद कॉलोनी शाखा, हैंद-500 059 सेदाबाद कॉलोनी शाखा, मेyderabad. Saidabad Colony Br., Hyderabad.

ENCLOSURE - SALE NOTICE

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of <u>Saidabad Colony Branch</u> of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on <u>30.01.2023</u>, for recovery of <u>Rs.3,75,009.78-(Contractual dues as on 06.12.2022)</u> due to the <u>Saidabad Colony Branch Hyderabad</u> of Canara Bank from <u>Shri. K Madhava Reddy</u>

The reserve price will be <u>Rs.1,12,12,200/-(Rupees One Crore Twelve Lakhs twelve Thousand two hundred Only)</u> and the earnest money deposit will be <u>Rs.11,21,220/- (Rupees Eleven Lakhs Twenty one Thousand Two Hundred Twenty Only)</u>. The Earnest Money Deposit shall be deposited on or before 27,01,2023 at 5:00pm.

Details and full description of the proper All that the Residential House Bearing Plot No:117	
in Sy.no:57,admeasuring 250 Sq.Yards,Situated at Karmanghat Village,Saroornagar,Revenue Mandal, L.B Nagar Muncipality,R.R District,Hyderabad with following Boundaries:	Mr.K.Madhava Reddy
North:Plot No-116	
South:Plot No-118	
East:30' Wide Road	
West:Plot No-107	

- * No Known Encumbrances to the Knowledge of the Bank.
- * The Property is under physical possession of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr. Vedprakash ,Chief Manager ,Saidabad Colony, Branch Hyderabad ,Canara Bank, Ph. No. 7382932267 during office hours on any working day.

Date: 28.12.2022 Place: Hyderabad Authorised Officer मुख्य प्रबंधक Chief Manager सेदाबाद कॉलोनी शासा, हेंद-500 059 Saidabad Colony Br., Hyderabau

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.12.2022

1. Name and Address of the Secured Creditor: Canara Bank, Saiadabad Colony branch, Hyderabad

Borrower(s):-

MR. K.Madhava Reddy S/O K Ram Reddy

HNo:8-6-13/3,RTC Colony, Checkpost Chintakuntala,

L.B. Nagar,

Hyderabad-500074.

Guarantor(s):

Mr.S Peddi Reddy S/o S.Malla

Reddy

Plot No.68,Sainagar Kummarikunta,

Hayat Nagar, Hyderabad.

1. <u>Total Contractual liabilities as on (06.12.2022)</u>: Rs. 3,75,009.78 plus unapplied interest w.e.f 07.12.2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

2. (a) Mode of Auction

Online Electronic Bidding

(b) Details of Auction service provider:

M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1st Floor, Sampige Road,

2nd Main, Near-Market, Malleswaram, Bengaluru Karnataka – 560003, Contact No.+91 080 2346 9661,

Mobile No.9444805621, 8553643144,

e-mail: eaution@ccsl.co.in

(c) Date & Time of Auction

: 30.01.2023, 11:30 A.M. to 12:30 P.M.

(With unlimited extension of 5 minutes' duration each

till the conclusion of the sale)

(d) Place of Auction

:Online

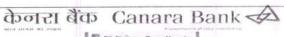
3. Reserve Price

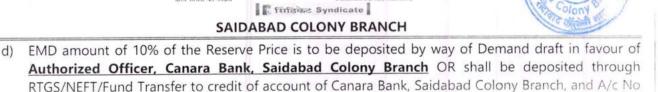
: Rs.1,12,12,200/-(Rupees One Crore Twelve Lakh

Twelve Thousand two hundred Only)

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on <u>24.01.2023</u> between **11.00AM** and **3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.





e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: eaution@ccsl.co.in

209272434 IFSC Code: CNRB0002818 on or before 27.01.2023 at 5:00pm.

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before <u>27.01.2023</u>, <u>5:00 PM</u>, to Canara Bank, Saidabad Colony Branch, by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
 - iv. Bidder's A/c details for online refund of EMD.
- get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2ndMain, Near- Market, Malleswaram, Bengaluru, Kanataka 560003, Contact No. +91 080 2346 9661,Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.

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- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the eauction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office Hyderabad-I or Saidabad Colony branch who, as a facilitating center, shall make necessary arrangements.
- o) For further details contact Mr. Ved Prakash ,Saidabad Colony Branch, Hyderabad ,Canara Bank, Ph. No. 7382932267, e-mailid:cb2818@canarabank.com(OR) the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2ndMain, Near- Market, Malleswaram, Bengaluru, Karnataka 560003, Contact No. +91 080 2346 9661,Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Canara Bank, Saidabad Colony Branch

Date: 28.12.2022

Authorized Afficienager मुख्य प्रविधिक शासा, हैद-500 059 Saidabad Colony Br., Hyderagad,